



TAMIL NADU GOVERNMENT GAZETTE

EXTRAORDINARY

PUBLISHED BY AUTHORITY

No. 22]

CHENNAI, FRIDAY, JANUARY 18, 2019
Thai 4, Vilambi, Thiruvalluvar Aandu-2050

Part IV—Section 2

Tamil Nadu Acts and Ordinances

The following Act of the Tamil Nadu Legislative Assembly received the assent of the Governor on the 16th January 2019 and is hereby published for general information:—

ACT No. 8 of 2019.

***An Act to amend the Tamil Nadu Industrial Township Area
Development Authority Act, 1997.***

BE it enacted by the Legislative Assembly of the State of Tamil Nadu in the Sixty-ninth Year of the Republic of India as follows:—

1. (1) This Act may be called the Tamil Nadu Industrial Township Area Development Authority (Amendment) Act, 2019.

Short title and
commence-
ment.

(2) It shall come into force at once.

Tamil Nadu Act
33 of 1997.

2. In section 2 of the Tamil Nadu Industrial Township Area Development Authority Act, 1997 (hereinafter referred to as the principal Act), after clause (e), the following clause shall be added, namely:—

Amendment of
section 2.

“(f) “Special Purpose Vehicle” means a Government company as defined in clause (45) of section 2 of the Companies Act, 2013 (Central Act 18 of 2013), formed for industrial development or any related purpose including planning and development, administering the affairs of, or maintaining of, the industrial area.”.

3. After section 23 of the principal Act, the following section shall be inserted, Insertion of new
namely:— section 23-A.

“23-A. Delegation of powers and functions.—

(1) The Authority may, with the prior approval of the Government, delegate all or any of its powers and functions, except the powers under section 25, for a period not exceeding thirty years at a time:

Provided that the period for which the delegation given under this section may be different for different kinds of powers and functions.

(2) The powers and functions delegated under sub-section (1) shall stand withdrawn if the said Special Purpose Vehicle ceases to be a Government company.”.

(By order of the Governor)

S.S. POOVALINGAM,
Secretary to Government,
Law Department.